NEWS RELEASE	**Contact:**
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New Concept Energy, Inc. Reports Second Quarter 2026 Results

Dallas (August 10, 2026) – New Concept Energy, Inc. (NYSE American: GBR), (the "Company" or "NCE") a Dallas-based company, today reported Results of Operations for the second quarter ended June 30, 2026.

The Company reported a net loss from continuing operations of ($66,000) for three months ended June 30, 2026, as compared to a net loss of ($18,000) for the similar period in 2025.

For the three months ended June 30, 2026 the Company had revenue of $41,000 including $26,000 for rental income and $15,000 in management fees. For the three months ended June 30, 2025 the Company had revenue of $40,000 including $26,000 for rental income and $14,000 in management fees.

For the three months ended June 30, 2026, corporate general & administrative expenses were $129,000 as compared to $85,000 for the comparable period in 2025.

For the three months ended June 30, 2026, interest income was $35,000 as compared to $42,000 for the comparable period in 2025.

New Concept Energy, Inc. is a Dallas-based company which owns real estate in West Virginia and provides management services for a third-party oil and gas company. For more information, visit the Company's website at www.newconceptenergy.com.

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NEW CONCEPT ENERGY, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEETS
(amounts in thousands)

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Assets		
Current assets		
Cash and cash equivalents	$ 304	$ 383
Other current assets	65	13
Total current assets	369	396
Property and equipment, net of depreciation		
Land, buildings and equipment	616	622
Note and interest receivable - related party		
Note receivable	3,542	3,542
Interest receivable	-	-
	3,542	3,542
Total assets	$ 4,527	$ 4,560

NEW CONCEPT ENERGY, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEETS - CONTINUED
(amounts in thousands, except share and par value amount)

	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Liabilities and stockholders' equity		
Current liabilities		
Accounts payable (including $8 due to related parties in 2026 and 2025)	$ 47	$ 26
Accrued expenses	69	43
Total current liabilities	116	69
Stockholders' equity		
Preferred stock, Series B, $10 par value; authorized 100,000 shares, 1 issued and outstanding at June 30, 2026 and December 31, 2025	1	1
Common stock, $.01 par value; authorized, 100,000,000 shares; issued and outstanding, 5,131,934 shares at June 30, 2026 and December 31, 2025	51	51
Additional paid-in capital	63,579	63,579
Accumulated deficit	(59,220)	(59,140)
Total stockholders' equity	4,411	4,491
Total liabilities and stockholders' equity	$ 4,527	$ 4,560

NEW CONCEPT ENERGY, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)
(amounts in thousands, except per share amounts)

	For the Three Months ended June 30,		For the Six Months ended June 30,	
	2026	**2025**	**2026**	**2025**
Revenue				
Rent	$ 26	$ 26	$ 52	$ 52
Management fee	15	14	28	26
Total revenues	41	40	80	78
Operating expenses				
Operating expenses	13	15	26	27
Corporate general and administrative	129	85	206	174
Total operating expenses	142	100	232	201
Loss from operations	(101)	(60)	(152)	(123)
Other income				
Interest income ($35 and $42 for the three months ended June 30, 2026 and 2025, respectively, and $72 and $85 for the six months ended June 30, 2026 and 2025, respectively)	35	42	72	85
Total other income	35	42	72	85
Net income (loss) applicable to common shares	$ (66)	$ (18)	$ (80)	$ (38)
Net income (loss) per common share-basic and diluted	$ (0.01)	$ (0.00)	$ (0.02)	$ (0.00)
Weighted average common and equivalent shares outstanding - basic and diluted	5,132	5,132	5,132	5,132